

NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA SECOND REGULAR SESSION, 1995

	9	120	
C.B. NO	./-	100	

A BILL FOR AN ACT

To further amend title 41 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 5-21, 6-9, 6-38, 8-45 and 8-128, by amending section 1024, for the purpose of exempting certain exporters from license fees under chapter 10 of title 41, to clarify that persons engaged in commerce exclusively within the Federated States of Micronesia shall not be subject to license fees under chapter 10 of title 41, and for other purposes.

	BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:
1	Section 1. Section 1024 of title 41 of the Code of the Federated States
2	of Micronesia is hereby amended to read as follows:
3	"Section 1024. <u>Licenses</u> .
4	(1) The Secretary may license persons to import, export,
5	prepare, pack, store food that has been imported or is being
6	prepared for export, or transport food that has been imported or is
7	being transported for export, according to regulations promulgated
8	by him under this act. All license fees shall be paid into the General
9	Fund.
10	(2) The provisions of subsection (1) notwithstanding, license fees
11	shall not be imposed on a person engaged in those activities listed in
12	subsection (1) if, during the license period, that person exports
13	products exclusively to any nation or nations whose laws or
14	regulations do not provide minimum health and safety standards for
15	imported products. The Secretary shall by regulation publish a list of
16	all nations for which export license fees shall be required.
17	(3) The provisions of subsection (1) notwithstanding, for all food
18	products manufactured or produced within the Federated States of
19	Micronesia, no license fees shall be imposed on any person who
20	prepares, packs, stores, sells, or transports such products exclusively
21	within the Federated States of Micronesia.
22	(2 4) A person commits a National crime if he knowingly imports,
23	exports, prepares, packs, or stores food that has been imported or
24	is being prepared for export without a valid license.

(\$ 5) A person convicted under section 1024(\$\frac{1}{2}\$) shall be

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punished by a fine of not more than \$1,000 or imprisonment for not more than 6 months, or both." Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval. Date: _/2/4/95